

Federal Housing and Community Development Fund/2460

	2003 Actual ¹	2004 Adopted	2004 Estimated ²	2005 Adopted	2006 Projected ³	2007 Projected ³
Beginning Fund Balance	383,306	0	257,006	257,006	257,006	257,006
Revenues						
* Community Development Block Grant	9,499,897	8,932,983	8,649,183	8,607,170	8,607,170	8,607,170
* HOME	4,737,063	5,093,515	6,017,736	5,329,976	5,329,976	5,329,976
* Shelter Plus Care Housing and Urban Development Direct	4,136,436	3,993,792	3,993,792	4,411,119	4,411,119	4,411,119
* McKinney Homeless Housing and Urban Development Direct	780,952	659,606	659,606	858,581	858,581	858,581
* Other Federal Grant Funds (Emergency Shelter Grants, Farmers Home Administration)	1,339,167	287,000	423,501	278,344	278,344	278,344
* State Transitional & Homeless (Not Pass Through)	1,008,207	1,034,208	1,034,807	1,034,208	1,034,208	1,034,208
* Transfer From Developmental Disabilities Fund (Fund 1070)	82,458	80,000	80,000	80,000	80,000	80,000
* Interest	98,681					
* Miscellaneous Revenues		145,357		12,075	12,075	12,075
*						
Total Revenues	21,682,861	20,226,461	20,858,625	20,611,473	20,611,473	20,611,473
Expenditures						
* Housing Projects	(21,809,161)	(20,226,461)	(20,858,625)	(20,611,473)	(20,611,473)	(20,611,473)
*						
Total Expenditures	(21,809,161)	(20,226,461)	(20,858,625)	(20,611,473)	(20,611,473)	(20,611,473)
Estimated Underexpenditures ⁴						
Other Fund Transactions						
*						
*						
Total Other Fund Transactions	0	0	0	0	0	0
Ending Fund Balance ⁵	257,006	0	257,006	257,006	257,006	257,006
Reserves & Designations						
* Committed to Projects ⁶			(22,296,123)			
* Revenues associated with HUD letter of credit ⁷			22,296,123			
*						
Total Reserves & Designations	0	0	0	0	0	0
Ending Undesignated Fund Balance ⁵	257,006	0	257,006	257,006	257,006	257,006
Target Fund Balance	0	0	0	0	0	0

Financial Plan Notes:

¹ The 2003 Actuals are from the 2003 CAFR.

² The 2004 Estimated is based on adjustments in revenues and corresponding changes in program expenditures.

³ The 2006 and 2007 Projected are based on stable state and federal funding with no change in matching expenditures.

⁴ There is no Estimated Underexpenditure required for this fund.

⁵ The ending undesignated fund balance combines two subfunds. All of the fund balance is attributable to Subfund 2461 -- Small Business Enterprise Loans. The FHCD subfund balance is required to be at zero per terms of the HUD Letter of Credit.

⁶ Value of committed projects which were not completed by the end of 2003.

⁷ Revenue balances in HUD Letter of Credit are to be drawn down as expenditures on committed projects are made.